

## Board of Directors Meeting Agenda

1 p.m. to 3 p.m., Wednesday, September 17, 2025  
Zoom link available upon request

- I. CALL TO ORDER – Marc d’Alarcao
- II. ROLL CALL – Marc d’Alarcao
- III. APPROVAL OF THE AGENDA (ACTION) – Marc d’Alarcao
- IV. OLD BUSINESS (ACTION) – Marc d’Alarcao
  - A. Approval of the Minutes from July 1, 2025
- V. ANNOUNCEMENTS AND REMARKS FROM THE BOARD PRESIDENT – Marc d’Alarcao
- VI. REPORT OF THE EXECUTIVE DIRECTOR – Andrew Exner
- VII. NEW BUSINESS
  - A. Finance and Investment Committee Report – Kathy Kaoudis
    1. Q4 FY2024-25 Grant and Contract Activity
    2. FY2024-25 Financial Highlights (unaudited)
    3. Administrative Percentage Threshold Calculation FY2024-25
    4. Facilities and Administration Returns Estimated Calculation for FY2024-25
    5. Investment Performance Report as of June 30, 2025
    6. Investment and Reserves Analysis
    7. Research Organization Retiree Medical Trust (RORMT) Update
    8. 403(b) Plan Update
  - B. Audit Committee Report – Katy Kao
  - C. Sponsored Programs Advisory Committee (SPAC) – Jessica Trask
- VIII. OTHER ITEMS
- IX. ADJOURNMENT